Abstract 3

Innovate Independent Practice
Carving a New Path

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Evidence and Practice The Road to the Future
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"...the way you live your life,
the perspective you select,
is a choice you make every single
day when you wake up.

It's yours to decide..."
(Lance Armstrong)

Outline
Situation
Options
Legislative Issues
Process
Money, Money, Money
Lessons Learned

Academia / Practice
Consultant? Joint Appointment?
District Health Authority?

What's Involved?
Procurement Business Number
(www.contractscanada.ca)
Public Works and Government Canada
Merx.com
Business Plan
Bid Solicitation / Technical Proposal

TO JUMP
OR
NOT TO
JUMP
When Considering Remuneration....Think About:

<table>
<thead>
<tr>
<th>Business Expenses</th>
<th>Home Office Expenses</th>
<th>CNPS Plus</th>
<th>Physician Compensation</th>
<th>Accountant</th>
<th>Clinical Tools</th>
<th>Tax Considerations</th>
<th>Vacation/Benefit Consideration</th>
</tr>
</thead>
</table>

Collaboration

FINANCING NURSE PRACTITIONER SERVICES

<table>
<thead>
<tr>
<th>FINANCING</th>
<th>DESCRIPTION</th>
<th>PROS</th>
<th>CONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Scholarship</td>
<td>Scholarships can help reduce the cost of education for nurses.</td>
<td>Increased availability of funds to help nurses advance their education.</td>
<td>Limited funds available for scholarships.</td>
</tr>
<tr>
<td>2. Grants</td>
<td>Grants can help reduce the cost of education for nurses.</td>
<td>Increased availability of funds to help nurses advance their education.</td>
<td>Limited funds available for grants.</td>
</tr>
<tr>
<td>3. Employer-Sponsored</td>
<td>Employer-sponsored programs can be beneficial for nurses.</td>
<td>Increased availability of funds for education.</td>
<td>Limited funds available for employer-sponsored programs.</td>
</tr>
<tr>
<td>5. Tax Deductions</td>
<td>Tax deductions can help reduce the cost of education for nurses.</td>
<td>Increased availability of funds for education.</td>
<td>Limited funds available for tax deductions.</td>
</tr>
</tbody>
</table>

The Canadian Coast Guard College is a unique institution which was established in 1966, in 1981 it was relocated Westmount, N.S., a purpose-built facility which is today one of the most modern and well equipped marine colleges in the world.

Five major facilities make up the College. They include the administrative/academic complex, residence, sports complex, waterfront training center, and marine engineering training building.
NP and Physician "Incident To Billing"

Pros
- Independent practitioner
- Ability to target health needs of population
- Ability to set strategic direction
- Opportunity for faculty practice
- Financial security
- Tax implications
- Outcomes not captured & linked to a particular profession

Cons
- Responsibility of staffing
- Tax implications
- Liability concerns
- Long term job security
- Professional role

"Nothing is predestined: The obstacles of your past can become the gateways that lead to new beginnings."

Ralph Blum

Questions/Comments